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Six months ending 06/30/17

	Fiscal Year to Date	Prior YTD	Increase (Decrease)
Subsidy Revenue	\$26,256,015	\$21,593,512	\$4,662,503
Grant Revenue	\$5,889,958	\$3,957,276	\$1,932,681
Property Related Income	\$5,281,124	\$4,563,112	\$718,012
Development Fee Revenue	\$0	\$2,692,828	(\$2,692,828)
Other Revenue	\$2,173,067	\$1,791,012	\$382,055
<b>Total Revenue</b>	<b>\$39,600,164</b>	<b>\$34,597,740</b>	<b>\$5,002,424</b>
Housing Assistance Payments	\$25,565,861	\$20,245,533	\$5,320,328
Operating Expense	\$11,473,816	\$10,722,883	\$750,932
Depreciation	\$2,122,362	\$2,237,345	(\$114,982)
Total Expense	\$39,162,039	\$33,205,761	\$5,956,278
Operating Income	\$438,125	\$1,391,979	(\$953,854)
Other Income(Expense)	-\$532,787	-\$73,450	(\$459,337)
Capital Contributions	\$580,558	\$366,188	\$214,369
Increase(Decrease) Net Assets	\$390,355	\$1,099,241	(\$708,886)
Total Assets	\$448,147,292	\$421,005,477	\$27,141,815
Liquidity Reserves	\$23,207,791	\$22,569,896	\$3,583,646

**Development/Community Revitalization**

**New Development / Revitalization**

	Units	Construction Start	Construction End	Current Phase	Total Cost	Cost Per Unit
St. Francis Park Square Manor	106	Mar-16	Aug-17	Construction	\$23,250,483	\$219,344
Gladstone Square	48	Mar-17	Jan-18	Construction	\$11,191,518	\$233,157
Multnomah Manor	54	Aug-17	Jan-18	Construction	\$8,949,559	\$168,860
NE Grand	240	Oct-17	Oct-20	Pre-Construction	\$69,248,377	\$288,536

**Capital Improvement**

Harold Lee Comprehensive Rehab	N/A	May-16	Sep-17	Construction	\$1,800,000	N/A
Fairview Oaks Comprehensive Rehab	N/A	Aug-15	Sep-17	Construction	\$5,100,000	N/A
Fairview Woods Recladding	N/A	Jun-17	Jul-18	Construction	\$3,900,000	N/A